

Applying Value Based Modelling principles: "Improve Compliance and Governance" to Accounts Payable

Business Competency	Strategic Business	Critical Success Factors	Key Performance Indicators	Business Process	Process Steps	Process Activity
Accounting Operations - Accounts Payable	Improve Compliance and Governance	Improve Financial Management Compliance	# of payments issued	Manage Other Payables	Manage Vendor Open items	Complete Application
				Manage Other Payables	Manage Vendor Open items	Recommend Application for Approval
				Manage Other Payables	Manage Vendor Open items	Review application
				Manage Other Payables	Manage Vendor Open items	Provide Authorization
				Manage Other Payables	Manage Vendor Open items	Process Card Application
				Manage Other Payables	Manage Vendor Open items	Secure Card
				Manage Other Payables	Manage Vendor Open items	Conduct Pre-issuance activities
		Strengthen Risk Management Practices	Manage payables	Exercise or obtain authority	Invoice Posted and flagged as high or low risk according to sampling methodology	
			Manage payables	Exercise or obtain authority	Invoice Posted and flagged as high or low risk according to sampling methodology	
			Manage payables	Exercise or obtain authority	Invoice Posted and flagged as high or low risk according to sampling methodology	
			Manage Other Payables	Manage Discrepancies	Resolve Discrepancies	
		Improve Funds & Assets Governance	Manage payables	Manage Vendor Open Items	Report on Overdue Invoices	
			Manage Other Payables	Manage Vendor Open items	Create Card Record	
			Manage Other Payables	Manage Vendor Open items	Investigate Unauthorized Charges	
			Manage Other Payables	Maintain Acquisition Cards	Update Acquisition Card Information	
			Manage Other Payables	Cancel Acquisition Card	Destroy Card	
			Manage Other Payables	Cancel Acquisition Card	Deactivate Card Master Record	
		# of failed Credit Card Transactions	Process Credit Card File	Manage Credit Card Transactions	Identify Requirement and Expenditure Initiation Authority	
			Process Credit Card File	Manage Credit Card Transactions	Use Credit Card	
			Process Credit Card File	Manage Credit Card Transactions	Receive Goods/Services	
			Process Credit Card File	Manage Credit Card Transactions	Convert Card File	
		Improve Corporate Service Governance to Internal and External Clients	# of payments issued	Manage payables	Administrate discrepancies	Resolve discrepancies
				Manage Other Payables	Manage Vendor Open items	Invoice Posted and flagged as high or low risk according to sampling methodology
				Manage Other Payables	Manage Vendor Open items	Invoice Posted and flagged as high or low risk according to sampling methodology
				Manage Other Payables	Manage Vendor Open items	Invoice Posted and flagged as high or low risk according to sampling methodology
				Manage Other Payables	Manage Vendor Open items	For next steps - Refer to Section 103.07.01 - Perform Sec 33 Payment Authority
		# of failed Credit Card Transactions	Process Credit Card File	Manage Credit Card Transactions	Upload acquisition card transaction file	
			Process Credit Card File	Manage Credit Card Transactions	Post Credit Card Supplier Invoice for total amount of transactions in the file	
		Ensure Compliance with Legislation, Regulations & Ensure Audit Readiness	# of payments issued	Manage payables	Verify that supporting documentation is complete	Preliminary Posting of Invoice, Post Invoice
				Manage Other Payables	Maintain Acquisition Cards	Review and Approve Card Update
				Manage Other Payables	Cancel Acquisition Card	Perform Due Diligence
				Manage Other Payables	Cancel Acquisition Card	Determine Recoveries

			Manage Other Payables	Cancel Acquisition Card	Close Account
		Ensure Accurate & Reliable Financial Information	Manage Other Payables	Manage Vendor Open items	Deliver Cardholder Training
			Manage Other Payables	Manage Vendor Open items	Issue Acquisition Card
			Manage Other Payables	Manage Vendor Open items	Verify Transactions
			Manage Other Payables	Manage Vendor Open items	Investigate Unauthorized Charges

A Part of the LEADing Practice Value Reference Framework

LEADing Practice Value Based Modelling